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REVIEW Financial statements are the most visible products of a company's financial reporting process. The financial reporting process is governed by accounting rules and standards, managerial incentives, and

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enforcement and monitoring mechanisms.

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"Financial Reporting and Analysis" by Revsine, Collins, and Johnson is a well written book, but in my opinion, because of Prentice Hall's unwillingness to publish the Student's Solutions Manual, I cannot recommend this book to those who want to learn, or relearn, on their own, the subject that it teaches.

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CHAPTER 2—INTRODUCTION TO FINANCIAL STATEMENTS AND OTHER FINANCIAL REPORTING TOPICS  
ANS: T  
PTS: 1 DIF: Difficulty: Easy NAT: BUSPROG: Analytic STA: AICPA: FN: Measurement | ACBSP: Financial Statement Analysis | IMA: Financial Statement Analysis TOP: The Financial

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Statements KEY: Bloom's: Knowledge

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SubmittedTo : Rizwan ul Haq Submitted

By : MIR ABDULLAH FAREEHA FAISAL ALI

JAVED BURHAN UDDIN 2. Financial

analysis is the process of evaluating

financial and other information for

decision-making. 3.

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accounting and this helps readers understand why accounting choices matter and to whom.

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